

**New Jersey Orthopaedic Institute LLC**

**Balance Sheet**

**As of April 30, 2025**

	April 30, 2025	
ASSETS		
Current Assets		
Checking/Savings		
Cash in Bank - Wells PR - 5179	1,071.32	
Cash in Bank - Wells Fargo 5229	5,392.48	
Cash in Bank VNB - 9931	54,095.43	
Total Checking/Savings		\$ 60,559.23
Accounts Receivable - Net		\$ 360,113.00
Medical Supplies		\$ 75,000.00
Total Current Assets		\$ 495,672.23
Fixed Assets		
Equipment	\$ 24,555.16	
Accum Deprec - Equip	\$ (24,555.16)	
Equipment - Valley	\$ 60,195.63	
Accum Deprec - Equip Valley	\$ (60,195.63)	
Leasehold Improvements	\$ 338,239.89	
Accum Amort - LI	\$ (241,972.59)	
Total Fixed Assets		\$ 96,267.30
Other Assets:		
Escrow with Friar Levitt firm		\$ 875,000.00
TOTAL ASSETS		\$ 1,466,939.53
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable - Pre Petition	\$ 2,698,237.94	
Accounts Payable - Post Petition	\$ -	
Credit card payable - Post Petition	\$ 36,400.71	
Other Current Liabilities	\$ 2,204.73	
401 K Withheld/Pension	\$ 12,439.18	
Total Current Liabilities		\$ 2,749,282.56
Intercompany - Due to Northlands	\$ 3,956,143.08	
Intercompany adjustment	\$ (3,956,143.08)	\$ -
Academy Orthopaedics LLC		\$ 7,782,152.73
Total Liabilities		\$ 10,531,435.29
Equity		
Capital Account - AF	\$ 5,111.28	
Capital Account - AS	\$ 5,111.29	
Capital Account - CP	\$ 5,111.30	
Capital Account - CW	\$ 5,111.29	
Capital Account - JC	\$ 5,111.30	
Capital Account - VKM	\$ (33,949.62)	\$ (8,393.16)
Retained Earnings		\$ (2,803,829.54)
Liability Adjustment		\$ (7,782,152.73)
Accounts Receivable accrual adj		\$ (360,113.00)
Prior years adjustments		\$ (1,468,626.23)
Intercompany adjustment		\$ 3,956,143.08
Net Income		\$ (597,524.18)
Total Equity		\$ (9,064,495.76)
TOTAL LIABILITIES & EQUITY		\$ 1,466,939.53